

Gate Food Services, LLC

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Billable Expense Income	158.15
Dividends/Interest Income	278.63
Food Sales	466,312.84
Total Income	\$466,749.62
Cost of Goods Sold	
Beer/Wine	886.90
Food Purchases	138,532.93
Merchant Account Fees	10,890.34
Restaurant Supplies	1,728.12
Total Cost of Goods Sold	\$152,038.29
GROSS PROFIT	\$314,711.33
Expenses	
Advertising and Promotion	19,421.46
Alarms & Security	81.16
Bank Service Charges	1,712.15
Business Licenses and Permits	1,042.40
Charitable Contributions	381.00
Cleaning Services	255.40
Company Car	890.48
Computer and Internet Expenses	134.20
Contract Labor	905.73
Dues and Fees	243.29
Equipment Rental	4,929.33
Franchise Fees	11,045.26
Fuel	804.74
Insurance Expense	5,256.15
Auto	0.00
Health	0.00
Life	0.00
Total Insurance Expense	5,256.15
Interest Fees	820.78
Meals/Entertainment	289.99
Office Supplies	2,955.41
Payroll Expenses	86,357.32
Postage and Mailing	41.04
Professional Fees	4,858.26
Rent Expense	55,314.96
Repairs and Maintenance	7,122.19
Auto	458.45
Total Repairs and Maintenance	7,580.64
Taxes	
Property Tax	808.16

	TOTAL
Sales Tax	35,690.18
Total Taxes	36,498.34
Telephone Expense	3,274.35
Travel Expense	353.12
Uniforms	1,317.06
Utilities	3,432.18
Cable	1,028.63
Electricity	8,546.48
Total Utilities	13,007.29
Waste Disposal	736.42
Total Expenses	\$260,507.73
NET OPERATING INCOME	\$54,203.60
NET INCOME	\$54,203.60