

# Gate Food Services, LLC

## PROFIT AND LOSS

January - December 2016

	TOTAL
<b>INCOME</b>	
Dividends/Interest Income	3.25
Food Sales	417,511.23
Intrest earned	21.13
Sales Income	221,891.25
<b>Total Income</b>	<b>\$639,426.86</b>
<b>COST OF GOODS SOLD</b>	
Beer/Wine	1,504.28
Food Purchases	194,798.14
Merchant Account Fees	8,952.45
Restaurant Supplies	2,257.53
<b>Total Cost of Goods Sold</b>	<b>\$207,512.40</b>
<b>GROSS PROFIT</b>	<b>\$431,914.46</b>
<b>EXPENSES</b>	
Advertising and Promotion	12,654.13
Alarms & Security	152.41
Bank Service Charges	830.49
Business Licenses and Permits	3,661.75
Charitable Contributions	430.00
Cleaning Services	295.00
Company Car	2,673.53
Computer and Internet Expenses	1,169.92
Contract Labor	239.68
Depreciation Expense	3,926.00
Dues and Fees	9,604.12
Equipment Rental	3,823.90
Franchise Fees	18,616.08
Fuel	1,692.48
Insurance Expense	2,769.29
Auto	1,974.03
Building	504.50
Commercial	3,404.18
Life	909.55
<b>Total Insurance Expense</b>	<b>9,561.55</b>
Interest Fees	610.32
Meals/Entertainment	1,661.94
Office Supplies	1,153.41
Parking Fees	33.00
Payroll Expenses	170,800.71
Pest Control	347.84
Postage and Mailing	94.20
Professional Fees	6,734.61
Rent Expense	75,964.73

	TOTAL
Repairs and Maintenance	6,536.44
Auto	607.64
<b>Total Repairs and Maintenance</b>	<b>7,144.08</b>
Security/Alarms	1,109.17
Taxes	1,467.24
Property Tax	1,328.38
Sales Tax	42,486.95
<b>Total Taxes</b>	<b>45,282.57</b>
Telephone Expense	4,364.91
Travel Expense	
Airfare	572.20
<b>Total Travel Expense</b>	<b>572.20</b>
Uniforms	72.00
Utilities	10,109.55
Cable	2,331.80
Electricity	7,218.91
<b>Total Utilities</b>	<b>19,660.26</b>
Waste Disposal	857.31
<b>Total Expenses</b>	<b>\$405,794.30</b>
NET OPERATING INCOME	<b>\$26,120.16</b>
NET INCOME	<b>\$26,120.16</b>