

Gate Food Services, LLC

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Billable Expense Income	0.00
Dividends/Interest Income	3.67
Food Sales	493,824.93
Total Income	\$493,828.60
Cost of Goods Sold	
Beer/Wine	1,954.81
Food Purchases	145,874.25
Merchant Account Fees	14,601.11
Restaurant Supplies	1,534.85
Total Cost of Goods Sold	\$163,965.02
GROSS PROFIT	\$329,863.58
Expenses	
Advertising and Promotion	21,709.43
Alarms & Security	471.86
Bank Service Charges	1,484.04
Business Licenses and Permits	1,490.00
Charitable Contributions	197.00
Cleaning Services	593.41
Company Car	2,700.00
Computer and Internet Expenses	1,391.87
Contract Labor	162.00
Dues and Fees	425.56
Equipment Rental	6,044.86
Franchise Fees	13,176.49
Fuel	1,943.97
Insurance Expense	7,390.44
Auto	3,776.14
Life	952.22
Total Insurance Expense	12,118.80
Interest Fees	1,125.75
Meals/Entertainment	1,246.66
Office Supplies	2,094.10
Payroll Expenses	108,168.58
Postage and Mailing	167.66
Professional Fees	7,076.02
Rent Expense	49,351.50
Repairs and Maintenance	5,367.32
Auto	184.50
Total Repairs and Maintenance	5,551.82
Taxes	200.00
Property Tax	772.28
Sales Tax	35,372.66

	TOTAL
Total Taxes	36,344.94
Telephone Expense	4,553.24
Travel Expense	791.64
Uniforms	341.34
Utilities	8,145.82
Cable	1,584.15
Electricity	8,578.36
Total Utilities	18,308.33
Waste Disposal	736.42
Total Expenses	\$299,767.29
NET OPERATING INCOME	\$30,096.29
Other Expenses	
Reconciliation Discrepancies	2,369.45
Total Other Expenses	\$2,369.45
NET OTHER INCOME	\$ -2,369.45
NET INCOME	\$27,726.84